

State of Washington

Activity Summary By Agency

Agency: State Investment Board**2001-03 Biennium Estimated Expenditures**

<u>General Fund</u>				<u>Annual</u>
<u>State</u>	<u>Other</u>	<u>Totals</u>		<u>FTEs</u>
\$0	\$13,104,861	\$13,104,861		61.6

Activity / Function: Investment and Management of Entrusted Funds**Statewide Category:** Government Administration and Support

Purpose: The State Investment Board is responsible for investing and managing entrusted funds with an aggregate value of \$55 billion in 31 funds. These funds include State and Local Government Employee Pension Funds (PERS, TRS, SERS, WSP, Judicial, Judges Supplemental, and LEOFF); Deferred Compensation; Labor and Industries Funds (Accident, Medical Aid, Pension Reserve and Supplemental Pension); six state Permanent Funds (Common School, University, Scientific School, Agricultural College, Normal School, and Millersylvania State Park); and seven other state funds (Game and Special Wildlife, State Employees Insurance, Radiation Perpetual, GET Program, Reclamation Revolving, Emergency Reserve Fund, and Developmental Disabilities Endowment Trust). The Board manages the investment of these funds to maximize return at a prudent level of risk; consistent with statutes, regulations, Board policies, and the highest standards of professional conduct. The funds are invested for the exclusive benefit of beneficiaries.

Other Funds: State Investment Board Expense Account - State

Total Reported:	1	TOTALS	\$0	\$13,104,861	\$13,104,861	61.6
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